

frontandcompany.com

Front & Company 3772 Main Street Vancouver BC Canada V5V 3N7

T 604 879 8431 consignment@frontandcompany.com

# **CONSIGNMENT CONTRACT**

Account Number:			
Name:			
Phone Number:			
Email Address:			

## **Contact Information:**

 It is Consignor's responsibility to confirm that their contact information above is correct, keep our account records up to date, and ensure their email address can receive mail from <u>consignment@frontandcompany.com</u>.

### **Initial Assessment:**

- 2. Consignor is required to remain on premises while items are assessed.
- 3. Front & Company reserves the right not to select any item for consignment. Unselected items will be immediately returned.
- 4. Any unselected items not retrieved by Consignor on the same day will be disposed of with no recourse for any loss.

## Selected Items:

- 5. Consignor guarantees that they legally and beneficially own all items, and have full rights to consign them. Consignor further guarantees their items are authentic. Front & Company reserves the right to return any item that cannot be authenticated after they have been initially selected. Consignor will pick up such items within a week of being contacted, or the item will be disposed of with no recourse for any loss.
- 6. Selected items will be appraised and entered into Consignor's account.
- 7. Selected items will be under contract with Front & Company for a time period of up to 6 months with a selling period of at least 60 days. Within that time period, Front & Company will determine the optimal selling period to sell the items.
- 8. Items will usually be on the sales floor at the appraised price for up to 30 days; thereafter, unsold items will be marked down by 20% and remain on the sales floor for an additional 30 days. However, Front & Company reserves the right to markdown items due to previously unforeseen flaws or damage, at special promotional sale events, and/or at the end of a season.
- 9. Front & Company is not liable for stolen or damaged items.
- 10. Any item removed from the account at Consignor's request during the 6 month time period will be subject to a \$5 processing fee per item. The removal of all current consigned items at Consignor's request will result in the cancellation of the contract and will be subject to a \$50 cancellation fee.



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#### Sold Items:

- 11. 40% of proceeds from sold items will be credited to Consignor's account.
- 12. It is Consignor's responsibility to collect their share of proceeds. Any monies not collected within six months of sale are forfeited to Front & Company.

### **Unsold Items:**

- 13. Unsold items will be donated† after their selling period unless otherwise agreed.
- 14. Upon Consignor's request, unsold items can be set aside for pickup.
  - a. Items must be retrieved by Consignor within one week of notification by Front & Company.
  - b. After 2 failed attempts of returning unsold items to Consignor, Front & Company will donate† any future unsold items without further notification.
- † Donated items will be sold at Front & Company's Rummage Sale with net proceeds going to <u>Front & Company's</u> <u>designated charities</u>. Thereafter, any unsold items will be donated to a non-profit organization.

## Terms of this contract

- 15. The terms of this contract may be updated from time to time without the consent of Consignor and shall be binding on Consignor. A copy of our current contract terms is available on our website at <a href="https://www.frontandcompany.com/consignment-services/terms-and-conditions/">https://www.frontandcompany.com/consignment-services/terms-and-conditions/</a> and maybe sent to you at your request. Your decision to continue to consign your items at Front & Company constitutes as your agreement to the most current contract terms.
- 16. This contract replaces and nullifies any previous contracts for your Consignment Account with Front & Company.

l,	, agree to this Consignment Contract with Front & Company.		
Consignor's Signature		Date	